



Signature Report

October 17, 2006

Motion 12374

Proposed No. 2006-0331.2

Sponsors Phillips and Ferguson

1 A MOTION supporting an increase in the permanent
2 endowment supporting the youth sports facilities grant
3 program.

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WHEREAS, the King County council strongly supports the permanent
7 endowment of funds supporting the acquisition, development, operation and maintenance
8 of youth sports facilities throughout the county, and

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WHEREAS, the county created the youth sports facilities grant fund. This fund
11 has budgeted expenditure authority in excess of one million dollars in 2006, with a
12 permanent endowment of over six hundred thousand dollars, and

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WHEREAS, since 1993, the youth sports facilities grant program has issued two
13 hundred thirteen grants with funded areas ranging from ball fields, sports courts, climbing
14 walls, playgrounds, rowing facilities, skate parks, mountain biking courses, gymnasiums,
15 swimming pools and weight rooms, and

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WHEREAS, the youth sports facilities grant program has awarded over seven
17 million dollars funding the aforementioned projects, and

18 WHEREAS, the program has partnered with cities, school districts and nonprofit
19 agencies throughout the county to expand the options available to youth throughout the
20 county, and

21 WHEREAS, additional funds added to the permanent endowment will expand the
22 impact the youth sports facilities grants can have on King County, and

23 WHEREAS, the proceeds from the sale of the Johnson Building will allow the
24 issuance of an additional one hundred thousand dollars per year in youth sports facilities
25 grants, and

26 WHEREAS, King County purchased the property known as the Johnson
27 Hardware Building, located at 590 First Avenue South, from the Johnson family on May
28 27, 1980, for nine hundred fifty thousand dollars as part of the Kingdome stadium
29 development, and

30 WHEREAS, between 1980 and 1997 the property was used as by the Kingdome
31 stadium authority as a storage facility and as storage for the Mariners baseball
32 organization, and

33 WHEREAS, on June 17, 1997, Washington state voters approved Referendum 48,
34 authorizing the financing, construction, ownership and operation of a stadium and
35 exhibition center suitable for National Football League football and Olympic and World
36 Cup soccer, with adjacent exhibition facilities, together with associated parking facilities
37 and other ancillary facilities, and

38 WHEREAS, on September 8, 1998, King County passed Ordinance 13262
39 authorizing the King County executive to enter into an agreement, which, among other

40 things, allowed the public stadium authority to purchase an option for the Johnson
41 Hardware Building, and

42 WHEREAS, an option to purchase the Johnson Hardware Building was granted to
43 First and Goal, Inc., on March 16, 2000. The option period was to extend one year from
44 the issuance of the certificate of occupancy for the stadium property, which was issued on
45 July 19, 2002. Purchase price was to be determined by fair market appraisal at the time
46 of execution of the option, and

47 WHEREAS, First and Goal, Inc., has not executed the option, which has
48 subsequently lapsed, and

49 WHEREAS, in accordance with K.C.C. 4.56.070, the property has been declared
50 surplus to the needs of the county. Consistent with the policies established in the 1998
51 Budget Ordinance, Ordinance 12926, any proceeds from the sale of the Kingdome
52 property known as the Johnson Hardware Building, after meeting the requirements of
53 Ordinance 13262 to support the housing opportunity fund, shall become part of a
54 permanent endowment within the youth sports facilities grant fund, and

55 WHEREAS, the county has agreed to a purchase and sale agreement in the
56 amount of \$2.2 million;

57 NOW, THEREFORE, BE IT MOVED by the Council of King County:

58 The council reaffirms that it is the intent of the county council that the proceeds
59 from any sale of the building known as the Johnson Hardware Building, located at 590
60 First Avenue, become part of a permanent endowment within the youth sports facilities
61 grant fund. The proceeds from the sale shall be deposited in the youth sports facilities
62 grant fund. The earned interest may be designated for expenditure on an annual basis.

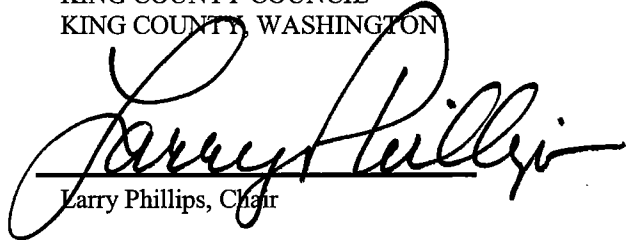
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63 The funds shall be used solely to develop, renovate or repair sports facilities throughout
64 King County.
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Motion 12374 was introduced on 7/31/2006 and passed by the Metropolitan King County Council on 10/16/2006, by the following vote:

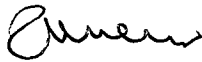
Yes: 9 - Mr. Phillips, Mr. von Reichbauer, Ms. Lambert, Mr. Dunn, Mr. Ferguson, Mr. Gossett, Ms. Hague, Mr. Constantine and Ms. Patterson
No: 0
Excused: 0

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON



Larry Phillips, Chair

ATTEST:



Anne Noris, Clerk of the Council

Attachments None